



TDM BERHAD

COMPANY NO 6265-P
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
30 JUNE 2011



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011**

	Individual Quarter		Cumulative Quarter	
	Current Period Quarter 30 June 2011 RM'000	Preceding Period Corresponding Quarter 30 June 2010 RM'000 Restated	Current Period To date 30 June 2011 RM'000	Preceding Period Corresponding Period 30 June 2010 RM'000 Restated
Revenue	126,984	85,056	232,777	174,854
Cost of sales	(66,479)	(53,359)	(119,990)	(103,643)
Gross profit	60,505	31,697	112,787	71,211
Other item of income				
Other income	3,831	868	5,456	2,939
Other items of expenses				
Distribution costs	(1,783)	(1,578)	(3,216)	(3,420)
Administration costs	(17,435)	(14,066)	(30,701)	(26,758)
Other expenses	(816)	(38)	(1,795)	(107)
Finance costs	(197)	(22)	(254)	(183)
Profit before tax	44,105	16,861	82,277	43,682
Income tax expense	(11,759)	(3,969)	(20,330)	(10,889)
Profit for the period, net of tax	32,346	12,892	61,947	32,793
Other comprehensive income :				
Available for sale investments' fair value movement	13	(11)	6	2
Deferred tax impact on fair value gain	(3)	2	(2)	(1)
Other comprehensive income for the year, net of tax	10	(9)	4	1
Total comprehensive income for the period	32,356	12,883	61,951	32,794

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011 (CONT'D.)**

	Individual Quarter	Preceding	Cumulative Quarter	Preceding
	Current	Period	Current	Period
	Period	Corresponding	Period	Corresponding
	Quarter	Quarter	To date	Quarter
	30 June 2011	30 June 2010	30 June 2011	30 June 2010
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
Profit attributable to:				
Owners of the parent	31,996	12,670	61,037	32,133
Non-controlling interests	350	222	910	660
	32,346	12,892	61,947	32,793
Total comprehensive income attributable to:				
Owners of the parent	32,006	12,661	61,041	32,134
Non-controlling interests	350	222	910	660
	32,356	12,883	61,951	32,794
 Earnings per share (sen):				
(a) Basic (Note 27)	13.86	5.77	26.53	14.67
(b) Fully diluted (Note 27)	13.54	5.72	25.90	14.53

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	Unaudited As at 30 June 2011 RM'000	Audited As at 31 December 2010 RM'000 Restated
Non-current assets		
Property, plant and equipment	328,184	296,458
Biological assets	384,974	368,955
Goodwill	7,425	1,468
Other investments	4,700	4,700
Available for sale investments	151	148
	725,434	671,729
Current assets		
Inventories	21,832	14,587
Trade and other receivables	66,059	65,948
Tax recoverable	258	56
Cash and bank balances	165,012	176,702
	253,161	257,293
Total assets	978,595	929,022
Equity and liabilities		
Current liabilities		
Retirement benefit obligation	160	160
Borrowings	7,782	3,245
Trade and other payables	159,616	147,146
Tax payable	3,056	6,275
	170,614	156,826
Net current assets	82,547	100,467
Non-current liabilities		
Retirement benefit obligation	827	833
Borrowings	1,809	1,520
Deferred tax liabilities	44,485	42,489
	47,121	44,842
Total liabilities	217,735	201,668
Net assets	760,860	727,354
Equity attributable to owners of the parent		
Share capital	231,465	225,572
Share premium	53,522	45,945
Retained earnings	252,040	229,271
Other reserves	204,704	208,347
	741,731	709,135
Non-controlling interests	19,129	18,219
Total equity	760,860	727,354
Total equity and liabilities	978,595	929,022
Net assets per share (RM)	3.29	3.22

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011**

	Attributable to owners of the parent										
	Equity attributable Total equity RM'000	to owners of the parent RM'000	Non-distributable		Distributable		Non-distributable				Non-controlling interests RM'000
			Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Asset revaluation reserve RM'000	Foreign currency translation reserve RM'000	Share option reserve RM'000	Fair value adjustment reserve RM'000	
Opening balance at 1 January 2011	727,354	709,135	225,572	45,945	229,271	208,347	205,481	(1,793)	4,626	33	18,219
Total comprehensive income	61,951	61,041	-	-	61,037	4	-	-	-	4	910
Transactions with owners											
Foreign currency translation reserve	(970)	(970)	-	-	-	(970)	-	(970)	-	-	-
Issuance of ordinary shares pursuant to ESOS	13,470	13,470	5,893	7,577	-	-	-	-	-	-	-
Share options granted under ESOS	697	697	-	-	-	697	-	-	697	-	-
Exercise of ESOS	(3,374)	(3,374)	-	-	-	(3,374)	-	-	(3,374)	-	-
Dividend paid	(38,268)	(38,268)	-	-	(38,268)	-	-	-	-	-	-
Total transactions with owners	(28,445)	(28,445)	5,893	7,577	(38,268)	(3,647)	-	(970)	(2,677)	-	-
Closing balance at 30 June 2011	760,860	741,731	231,465	53,522	252,040	204,704	205,481	(2,763)	1,949	37	19,129
Opening balance at 1 January 2010	647,868	631,027	218,881	38,132	163,588	210,426	205,481	(543)	5,488	-	16,841
Total comprehensive income	32,794	32,134	-	-	32,133	1	-	-	-	1	660
Transactions with owners											
Foreign currency translation reserve	(1,184)	(1,184)	-	-	-	(1,184)	-	(1,184)	-	-	-
Share options granted under ESOS	1,336	1,336	554	646	-	136	-	-	136	-	-
Dividend paid	(26,334)	(26,334)	-	-	(26,334)	-	-	-	-	-	-
Total transactions with owners	(26,182)	(26,182)	554	646	(26,334)	(1,048)	-	(1,184)	136	-	-
Closing balance at 30 June 2010	654,480	636,979	219,435	38,778	169,387	209,379	205,481	(1,727)	5,624	1	17,501

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2011**

	Cumulative Quarter	
	30 June 2011	30 June 2010
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	82,277	43,682
Adjustments for:		
Interest expense	113	183
Depreciation of property, plant and equipment	9,729	8,654
Loss on disposal of property, plant and equipment	-	22
Amortisation of livestocks	313	534
Inventories written off	-	98
Impairment loss on trade and other receivables	347	303
Dividend income	(2)	(940)
Interest income	(1,703)	(863)
Share options granted under ESOS	697	445
Reversal of impairment loss on trade receivables	(1)	-
Expensed off work in progress	70	-
Other payables written back	(1,781)	-
Property, plant and equipment written off	11	-
Total adjustments	<u>7,793</u>	<u>8,436</u>
Operating profit before working capital changes	<u>90,070</u>	<u>52,118</u>
<u>Changes in working capital</u>		
Increase in inventories	(6,965)	(4,783)
Decrease /(increase) in receivables	21	(2,570)
Decrease in payables	(3,030)	(2,172)
Total changes in working capital	<u>(9,974)</u>	<u>(9,525)</u>
Cash from operations	80,096	42,593
Interest paid	(113)	(183)
Interest received	1,703	863
Taxes paid	(22,362)	(10,853)
Retirement benefits paid	(6)	(604)
Net cash from operating activities	<u>59,318</u>	<u>31,816</u>

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2011 (CONT'D.)**

	Cumulative Quarter	
	30 June 2011	30 June 2010
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(19,347)	(8,326)
Addition of livestock	(172)	(420)
Addition of plantation development expenditure	(16,160)	(1,286)
Dividend received	2	940
Proceed from disposal of property, plant and equipment	-	60
Acquisition of a subsidiary	(10,256)	-
Net cash used in investing activities	<u>(45,933)</u>	<u>(9,032)</u>
Cash flows from financing activities		
Proceeds from bankers' acceptances and trust receipts	2,765	3,135
Repayments of bankers' acceptances and trust receipts	(2,722)	(3,135)
Repayments of term loans	(94)	(216)
Repayments of hire purchase facilities	(618)	(435)
Proceeds from issuance of ordinary shares	10,095	891
Dividend paid	(38,268)	(26,334)
Net cash used in financing activities	<u>(28,842)</u>	<u>(26,094)</u>
Net decrease in cash and cash equivalents	(15,457)	(3,310)
Cash and cash equivalents at beginning of the period	176,100	106,475
Cash and cash equivalents at end of the period	<u>160,643</u>	<u>103,165</u>

Cash and cash equivalents at end of the period comprise of the followings:

Cash in hand and at banks	58,737	33,406
Deposits with licensed banks	106,275	70,051
Cash and bank balances	<u>165,012</u>	<u>103,457</u>
Less: Bank overdrafts (Note 23)	(4,369)	(292)
Cash and cash equivalents	<u>160,643</u>	<u>103,165</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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Explanatory Notes Pursuant to FRS 134

Notes:-

1. Accounting policies and methods

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations:

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
FRS 1 First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 Business Combinations (Revised)	1 July 2010
Amendments to FRS 2 Share-based Payment	1 July 2010
Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendments to FRS 127 Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 138 Intangible Assets	1 July 2010
Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 15 Agreements for the Construction of Real Estate	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to FRS 132: Classification of Rights Issues	1 March 2010
Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011

Except for the changes in accounting policies arising from the adoption of the revised FRS 3 and the amendments to FRS 127, as well as the new disclosures required under the Amendments to FRS 7, the directors expect that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of the revised FRS 3 and the amendments to FRS 127 are described below.

Explanatory Notes Pursuant to FRS 134

2. Significant accounting policies (cont'd.)

Revised FRS 3 Business Combinations and Amendments to FRS 127 Consolidated and Separate Financial

The revised standards are effective for annual periods beginning on or after 1 July 2010. The revised FRS 3 introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and future reported results. The Amendments to FRS 127 require that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. Other consequential amendments have been made to FRS 107 Statement of Cash Flows, FRS 112 Income Taxes, FRS 121 The Effects of Changes in Foreign Exchange Rates, FRS 128 Investments in Associates and FRS 131 Interests in Joint Ventures. The changes from revised FRS 3 and Amendments to FRS 127 will affect future acquisitions or loss of control and transactions with minority interests.

3. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2010 were reported without any qualification.

4. Seasonal or Cyclical Factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 30 June 2011.

6. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no changes in estimates of amounts, which give a material effect in the current interim period.

7. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter, except for the issuance of the following new ordinary shares of RM1.00 each pursuant to the Employees Share Option Scheme ("ESOS") of the Company:-

Option price per share RM	No. of shares issued	Cash proceeds RM
1.61	3,796,600	6,112,526
1.90	2,096,285	3,982,942

Explanatory Notes Pursuant to FRS 134

8. Dividends paid

On 9 June 2011, the Company has paid a tax exempt of first and final dividend of 13.50 sen per ordinary share in respect of the financial year ended 31 December 2010 as approved by shareholders at the Company's Annual General Meeting on 19 May 2011 amounting to RM31,310,125.

On 9 June 2011, the Company has paid a tax exempt interim dividend of 3.00 sen per ordinary share in respect of the financial year ending 31 December 2011 as approved by Board of Directors on 19 May 2011 amounting to RM6,957,806.

9. Segmental reporting

	PLANTATION RM'000	FOOD RM'000	HEALTH RM'000	OTHERS RM'000	GROUP RM'000
3 months ended					
30 June 2011					
Revenue					
External revenue	120,820	15,133	24,082	-	160,035
Intersegment-revenue	(26,694)	(5,600)	(757)	-	(33,051)
Total revenue	<u>94,126</u>	<u>9,533</u>	<u>23,325</u>	-	<u>126,984</u>
Segment result (external)	39,932	957	3,405	(189)	<u>44,105</u>
Profit before taxation					<u>44,105</u>
3 months ended					
30 June 2010					
Revenue					
External revenue	65,411	10,281	19,662	-	95,354
Intersegment-revenue	(6,276)	(3,652)	(370)	-	(10,298)
Total revenue	<u>59,135</u>	<u>6,629</u>	<u>19,292</u>	-	<u>85,056</u>
Results					
Segment result (external)	14,457	(136)	2,565	(25)	<u>16,861</u>
Profit before taxation					<u>16,861</u>
6 months ended					
30 June 2011					
Revenue					
External revenue	213,879	26,227	45,246	-	285,352
Intersegment-revenue	(40,686)	(9,756)	(2,133)	-	(52,575)
Total revenue	<u>173,193</u>	<u>16,471</u>	<u>43,113</u>	-	<u>232,777</u>
Results					
Segment result (external)	75,598	1,179	5,498	2	<u>82,277</u>
Profit before taxation					<u>82,277</u>
6 months ended					
30 June 2010					
Revenue					
External revenue	142,632	23,248	38,666	-	204,546
Intersegment-revenue	(19,838)	(9,178)	(676)	-	(29,692)
Total revenue	<u>122,794</u>	<u>14,070</u>	<u>37,990</u>	-	<u>174,854</u>
Results					
Segment result (external)	39,372	(787)	5,121	(24)	<u>43,682</u>
Profit before taxation					<u>43,682</u>

Explanatory Notes Pursuant to FRS 134

9. Segmental reporting (cont'd.)

	PLANTATION RM'000	FOOD RM'000	HEALTH RM'000	OTHERS RM'000	GROUP RM'000
Total assets					
30 June 2011	829,203	12,526	128,443	9,223	979,395
31 December 2010	820,053	11,843	88,546	8,580	929,022
Total liabilities					
30 June 2011	145,629	5,276	62,770	4,060	217,735
31 December 2010	133,054	8,492	30,504	29,618	201,668

10. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2010.

11. Material subsequent events

There was no item, transaction or event of material and unusual nature which has arisen during the period from the end of the financial quarter to the date of this announcement that would affect substantially the results of the operations of the Group.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period under review other than as disclosed in Note 22.

13. Capital commitments

Capital commitments provided for in the financial statements as at 30 June 2011 is as follows:

	RM '000
Authorised by the directors and contracted	95,370
Authorised by the directors and not contracted	88,663
	<u>184,033</u>

14. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

Explanatory Notes Pursuant to FRS 134

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

15. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date

Individual quarter - Q2 2011 versus Q2 2010

Group revenue of RM127.0 million in the current quarter was 49% higher than that reported in the previous corresponding quarter. Profit before taxation rose by 162% to RM44.1 million for the Q2 2011, compared to RM16.9 million in the previous corresponding quarter.

Plantation Division

Our Plantation Division reported a 176% increase in profit before tax for the Q2 2011 as compared to the same period last year mainly due to:

- i) Higher production of CPO & PK by 21% and 19% respectively.
- ii) Higher average CPO & PK prices by 34% and 64% respectively:

	Q2'11	Q2'10
CPO Price (RM/mt)	3,332	2,495
PK price (RM/mt)	2,607	1,594

Healthcare Division

Healthcare Division registered higher revenue and profit before tax by 21% and 33% respectively due to increased of 18% in number of patient being treated at our hospitals. The recently acquired TDMC Hospital Sdn. Bhd. contributed RM2 million in additional revenue to the division during the quarter under review.

Food Division

Food Division recorded profit of RM0.9 million due to higher average prices of livebird by 17% and increase in number of livebird sold by 32%.

Cumulative quarter - H1 2011 versus H1 2010

Group revenue of RM232.8 million in the first six month ended 30 June 2011 was 33% higher than that reported in the previous corresponding period. Profit before taxation rose by 88% to RM82.3 million, compared to RM43.7 million in the previous corresponding period.

Plantation Division

Our Plantation Division reported a 92% increase in profit before tax for the the first six month ended 30 June 2011 compared to the same period last year mainly due to:

- i) Higher production of CPO & PK by 4% and 4% respectively.
- ii) Higher average CPO & PK prices by 38% and 97% respectively:

	H1'11	H1'10
CPO Price (RM/mt)	3,458	2,498
PK price (RM/mt)	2,525	1,283

Healthcare Division

Healthcare Division registered higher revenue and profit before tax by 13% and 7% respectively due to increase in number of patients being treated at our hospitals by 10% .

Food Division

Food Division recorded profit before tax of RM1.2 million due to higher average prices of livebird by 22% and increase in number of livebird sold by 77% .

Explanatory Notes Pursuant to FRS 134

16. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Group profit before tax for the quarter under review was higher by RM5.9 million or 16% compared to the preceding quarter.

This is due to higher CPO production by 26%.

17. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Based on the prevailing CPO and PK prices, the outlook for financial year ending 31 December 2011 remains favourable. Barring unforeseen circumstances, the Group is expected to continue to record satisfactory performance in the current financial year.

18a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

18b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the period ended 30 June 2011.

19. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Cummulative Quarter	
	30 June 2011	30 June 2010
	RM'000	RM'000
Current income tax	19,452	10,134
(Over)/under provision of income tax in prior year	(865)	3
	18,587	10,137
Deferred tax	1,887	(151)
(Over)/under provision of deferred tax	(144)	903
	20,330	10,889
Effective tax rate	25%	25%

20. Amount of profits on sale of unquoted investments or properties

There is no sale of unquoted investments or properties for the current quarter and financial year to date.

Explanatory Notes Pursuant to FRS 134

21. Quoted securities

Investments in quoted securities as at 30 June 2011 were as follows:-

	As at 30 June 2011 RM'000
i) At cost	110
ii) At carrying value/book value	151
iii) At market value at end of reporting period	151

22. Corporate proposals

On 1 April 2011, TDM Berhad ("TDM") had entered into a conditional Share Sale Agreement with Intercontinental Nominees Sdn Bhd and Cekal Teguh Sdn Bhd to acquire 23,691,931 ordinary share of RM1.00 each, representing 100% of the issued and paid-up share capital in TDMC Hospital Sdn Bhd for a total of purchase consideration of RM16,500,000.

On 16 June 2011, TDM had executed a Supplemental Letter with Intercontinental Nominees Sdn Bhd and Cekal Teguh Sdn Bhd to vary the terms in the Share Sale Agreement dated 1 April 2011.

23. Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 30 June 2011 are as follows :

<u>Secured</u>	Short-term RM'000	Long-term RM'000	Total RM'000
-Term loans	903	1,390	2,293
-Bank overdrafts	4,369	-	4,369
-Revolving credit	1,400	-	1,400
-Hire purchase payables	1,110	419	1,529
Total Group borrowings	7,782	1,809	9,591

24. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial period ended 30 June 2011.

25. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material liabilities since the previous audited financial statements ended 31 December 2010.

26. Dividend

On 27 April 2011, TDM Berhad announced the Single Tier Interim Dividend of 3.00 sen per ordinary share in respect of the financial year ending 31 December 2011.

Explanatory Notes Pursuant to FRS 134

27. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 June 2011	Preceding Period Corresponding Period 30 June 2010	Current Period To date 30 June 2011	Preceding Period Corresponding Period 30 June 2010
Basic				
Net profit for the period attributable to owners of the parent (RM'000)	31,996	12,670	61,037	32,133
Weighted average number of ordinary shares in issue ('000)	230,930	219,435	230,083	219,035
Basic earnings per ordinary share (sen)	13.86	5.77	26.53	14.67
Diluted				
Net profit for the period attributable to owners of the parent (RM'000)	31,996	12,670	61,037	32,133
Weighted average number of ordinary shares in issue ('000)	230,930	219,435	230,083	219,035
Adjustment for share options	5,345	1,902	5,549	2,150
Weighted average number of shares - diluted	236,275	221,337	235,632	221,185
Diluted earnings per ordinary share (sen)	13.54	5.72	25.90	14.53

28. Realised and unrealised profits

	As at 30 June 2011 RM'000	As at 31 December 2010 RM'000
Total retained profits of the Company and subsidiaries		
- Realised profits	228,032	203,267
- Unrealised profits	24,008	26,004
Total group retained profits as per consolidated accounts	252,040	229,271

29. The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 9 August 2011.

Explanatory Notes Pursuant to FRS 134

30. Limited Review by External Auditors

The Group's quarterly results for the second quarter period ended 30 June 2011 have been reviewed by our external auditors in accordance with FRS 134 and Appendix 9B of Main Market listing requirements of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

YEAP KOK LEONG
Company secretary

Kuala Lumpur
9 August 2011